

DENARGO MARKET METROPOLITAN DISTRICT NOS. 1, 2 AND 3

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 · 800-741-3254
Fax: 303-987-2032
<https://denargo.colorado.gov>

NOTICE OF WORK SESSION AND AGENDA

Board of Directors

Laura H. Newman
Jeffrey D. Jones
Todd T. Wenskoski
Wade Davidson
Michael Kuyper
David Solin

Office:

President
Treasurer
Asst. Secretary
Asst. Secretary
Asst. Secretary
Secretary

Term/Expires

2027/May 2027
2025/May 2025
2025/May 2025
2027/May 2027
2025/May 2025

DATE: Wednesday, October 30, 2024

TIME: 5:00 p.m.

LOCATION: Zoom: The meeting can be joined through the directions below.

<https://us02web.zoom.us/j/5469119353?pwd=SmtlcHJETFhCQUZEcVBBOGZVU3Fqdz09>

Phone: 1-719-359-4580

Meeting ID: 546 911 9353

Password: 912873

** Individuals requiring special accommodation to attend and/or participate in the meeting please advise the District Manager (dsolin@sdmsi.com or 303-987-0835) of specific need(s) before the meeting.*

I. ADMINISTRATIVE MATTERS

- A. Confirm quorum, location of meetings and posting of meeting notices. Approve agenda.
-

II. PUBLIC COMMENT

- A. Members of the public may express their views to the Board on matters that affect the District. Comments will be limited to three (3) minutes per person.
-

III. FINANCIAL MATTERS

- A. Budget Work Session (enclosures).
-

- B. Review the BrightView Landscape Services, Inc. Price List for Snow Removal Service (enclosure).
-

IV. ADJOURNMENT **THE NEXT REGULAR MEETINGS / BUDGET HEARINGS ARE SCHEDULED FOR NOVEMBER 12, 2024.**

DENARGO MARKET METROPOLITAN DISTRICT NO. 1

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2025

**DENARGO MARKET METROPOLITAN DISTRICT NO. 1
SUMMARY
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

10/8/24

	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 208,817	\$ 276,564	\$ 294,323	\$ 294,323	\$ 1,934,628
REVENUES					
Permit Fees	5,955	15,000	9,050	16,000	15,000
Interest income	13,996	12,233	6,144	13,000	368,464
Developer advance	-	-	13,114,028	15,000,000	20,000,000
Other revenue	-	-	-	413,810	-
IGA Revenue - District No. 2	413,198	1,089,808	550,562	568,547	548,014
IGA Revenue - District No. 3	148,043	21,987,690	14,700,516	22,146,029	2,342,092
Total revenues	<u>581,192</u>	<u>23,104,731</u>	<u>28,380,300</u>	<u>38,157,386</u>	<u>23,273,570</u>
Total funds available	<u>790,009</u>	<u>23,381,295</u>	<u>28,674,623</u>	<u>38,451,709</u>	<u>25,208,198</u>
EXPENDITURES					
General Fund	440,561	613,000	253,409	517,081	668,000
Capital Projects Fund	55,125	22,391,000	27,717,752	36,000,000	24,000,000
Total expenditures	<u>495,686</u>	<u>23,004,000</u>	<u>27,971,161</u>	<u>36,517,081</u>	<u>24,668,000</u>
Total expenditures and transfers out requiring appropriation	<u>495,686</u>	<u>23,004,000</u>	<u>27,971,161</u>	<u>36,517,081</u>	<u>24,668,000</u>
ENDING FUND BALANCES	<u>\$ 294,323</u>	<u>\$ 377,295</u>	<u>\$ 703,462</u>	<u>\$ 1,934,628</u>	<u>\$ 540,198</u>
EMERGENCY RESERVE	\$ 17,500	\$ 22,100	\$ 21,300	\$ 22,400	\$ 22,100
AVAILABLE FOR OPERATIONS	230,295	355,195	679,869	451,890	518,098
TOTAL RESERVE	<u>\$ 247,795</u>	<u>\$ 377,295</u>	<u>\$ 701,169</u>	<u>\$ 474,290</u>	<u>\$ 540,198</u>

No assurance provided. See summary of significant assumptions.

DENARGO MARKET METROPOLITAN DISTRICT NO. 1
PROPERTY TAX SUMMARY INFORMATION
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

10/8/24

	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ESTIMATED 2024	BUDGET 2025
ASSESSED VALUATION					
Vacant land	\$ 30	\$ 30	\$ 30	\$ 30	\$ 30
Personal property	9,100	12,000	12,000	12,000	12,100
	<u>9,130</u>	<u>12,030</u>	<u>12,030</u>	<u>12,030</u>	<u>12,130</u>
Adjustments	-	-	-	-	-
Certified Assessed Value	<u>\$ 9,130</u>	<u>\$ 12,030</u>	<u>\$ 12,030</u>	<u>\$ 12,030</u>	<u>\$ 12,130</u>
 MILL LEVY					
General	0.000	0.000	0.000	0.000	0.000
Total mill levy	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
 PROPERTY TAXES					
General	\$ -	\$ -	\$ -	\$ -	\$ -
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 BUDGETED PROPERTY TAXES					
General	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

DENARGO MARKET METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

10/8/24

	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 107,164	\$ 256,911	\$ 247,795	\$ 247,795	\$ 474,290
REVENUES					
Interest income	13,996	12,000	6,144	13,000	20,455
Permit Fees	5,955	15,000	9,050	16,000	15,000
IGA Revenue - District No. 2	413,198	560,494	550,562	568,547	548,014
IGA Revenue - District No. 3	148,043	145,890	141,027	146,029	150,439
Total revenues	<u>581,192</u>	<u>733,384</u>	<u>706,783</u>	<u>743,576</u>	<u>733,908</u>
Total funds available	<u>688,356</u>	<u>990,295</u>	<u>954,578</u>	<u>991,371</u>	<u>1,208,198</u>
EXPENDITURES					
General and administrative					
Accounting	47,430	52,000	36,438	56,000	63,000
Auditing	8,900	14,400	-	14,400	16,000
City of Denver Annual Fee	-	9,000	-	9,000	9,000
Directors' fees	1,900	3,000	1,300	3,000	3,000
Dues and membership	1,651	2,000	1,180	1,700	2,200
Insurance	14,847	16,000	15,656	15,656	18,000
District management	68,168	54,000	39,992	60,000	58,000
Legal	57,335	55,000	27,187	60,000	65,000
Miscellaneous	2,359	2,500	1,569	2,500	2,500
Payroll taxes	191	230	99	230	230
Election	45,398	-	-	-	46,000
Contingency	-	11,670	-	-	13,570
Operations and maintenance					
Repairs and maintenance	1,025	25,000	994	10,000	15,000
Security	4,940	30,000	9,795	19,095	25,000
Landscape & irrigation repairs	264	35,000	-	10,000	35,000
Detention Pond Cleanup	-	5,000	-	5,000	5,000
Landscape Maintenance	22,412	35,000	2,017	10,000	35,000
Street Sweeping	-	1,000	-	1,000	1,000
Trash collection	-	31,200	6,581	15,500	20,000
Site lighting	5,345	5,000	764	3,000	5,000
Site inspection	113,542	120,000	64,533	125,000	120,000
Locates	9,738	15,000	9,674	16,000	16,000
Street Repair and Maintenance	5,052	10,000	-	5,000	10,000
Snow removal	24,702	75,000	34,134	72,000	78,000
Utilities	5,362	6,000	1,496	3,000	6,500
Total expenditures	<u>440,561</u>	<u>613,000</u>	<u>253,409</u>	<u>517,081</u>	<u>668,000</u>
Total expenditures and transfers out requiring appropriation	<u>440,561</u>	<u>613,000</u>	<u>253,409</u>	<u>517,081</u>	<u>668,000</u>
ENDING FUND BALANCES	<u>\$ 247,795</u>	<u>\$ 377,295</u>	<u>\$ 701,169</u>	<u>\$ 474,290</u>	<u>\$ 540,198</u>
EMERGENCY RESERVE	\$ 17,500	\$ 22,100	\$ 21,300	\$ 22,400	\$ 22,100
AVAILABLE FOR OPERATIONS	230,295	355,195	679,869	451,890	518,098
TOTAL RESERVE	<u>\$ 247,795</u>	<u>\$ 377,295</u>	<u>\$ 701,169</u>	<u>\$ 474,290</u>	<u>\$ 540,198</u>

No assurance provided. See summary of significant assumptions.

**DENARGO MARKET METROPOLITAN DISTRICT NO. 1
CAPITAL PROJECTS FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

10/8/24

	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 101,653	\$ 19,653	\$ 46,528	\$ 46,528	\$ 1,460,338
REVENUES					
Interest income	-	233	-	-	348,009
Developer advance	-	-	13,114,028	15,000,000	20,000,000
Other revenue	-	-	-	413,810	-
IGA Revenue - District No. 2	-	529,314	-	-	-
IGA Revenue - District No. 3	-	21,841,800	14,559,489	22,000,000	2,191,653
Total revenues	-	22,371,347	27,673,517	37,413,810	22,539,662
Total funds available	101,653	22,391,000	27,720,045	37,460,338	24,000,000
EXPENDITURES					
General and Administrative					
Accounting	-	30,000	6,448	12,000	15,000
Legal	12,158	30,000	8,315	12,000	15,000
Contingency	-	233	-	413,810	348,009
Capital Projects					
Repay developer advance	-	9,500,453	13,114,028	15,000,000	-
Developer advance - interest expense	-	-	708,205	900,000	-
Engineering	9,693	60,000	29,472	42,000	50,000
Capital outlay	33,274	12,770,314	13,114,028	18,251,000	19,978,991
Project Management Fee	-	-	737,256	1,369,190	3,593,000
Total expenditures	55,125	22,391,000	27,717,752	36,000,000	24,000,000
Total expenditures and transfers out requiring appropriation	55,125	22,391,000	27,717,752	36,000,000	24,000,000
ENDING FUND BALANCES	\$ 46,528	\$ -	\$ 2,293	\$ 1,460,338	\$ -

No assurance provided. See summary of significant assumptions.

**DENARGO MARKET METROPOLITAN DISTRICT NO. 1
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for the City and County of Denver, on June 30, 2010, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City on March 8, 2010. The District's service area is located in Denver, Colorado.

The District was established to provide for acquisition, construction, and installation of water, sanitation, drainage, street improvements, parks and recreational facilities, traffic, safety, transportation, and mosquito control.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The District has no employees and all administrative functions are contracted.

Revenues

Transfers from Other Districts

Intergovernmental revenues are transfers from Districts Nos. 2 and 3. The district will coordinate the payment of administrative expenditures for these two districts, as well as the districts own administrative expenditures. District No. 1 also provides for the construction of certain public improvements.

Developer Advances

A portion of the capital expenditures are expected to be funded by the developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from Bond proceeds and other legally available revenue.

Interest Income

Interest earned on the District's available funds has been estimated based on historical information.

Expenditures

Administrative and Operating Expenditures

Administrative and operating expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, banking, and meeting expense.

Capital Expenditures

The District anticipates infrastructure improvements as noted in the capital projects fund.

Debt and Leases

The District doesn't have any debt or leases.

Reserve Fund

Emergency Reserve

The District has provided for an Emergency Reserve equal to at least 3% of fiscal year spending, as defined under the TABOR Amendment.

This information is an integral part of the accompanying budget.

DENARGO MARKET METROPOLITAN DISTRICT NO. 2
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2025

DENARGO MARKET METROPOLITAN DISTRICT NO. 2
SUMMARY
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

10/7/24

	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 524,838	\$ -	\$ -	\$ -	\$ -
REVENUES					
Property taxes	1,588,707	2,339,237	2,339,232	2,339,237	2,241,247
Specific ownership taxes	70,704	116,962	56,043	114,000	112,062
Interest income	74,789	9,117	7,103	15,000	16,000
Other revenue	-	2,684	-	16,064	30,691
Intergovernmental Revenues	8,234,633	-	-	-	-
Total revenues	<u>9,968,833</u>	<u>2,468,000</u>	<u>2,402,378</u>	<u>2,484,301</u>	<u>2,400,000</u>
TRANSFERS IN	<u>522,375</u>	-	-	-	-
Total funds available	<u>11,016,046</u>	<u>2,468,000</u>	<u>2,402,378</u>	<u>2,484,301</u>	<u>2,400,000</u>
EXPENDITURES					
General Fund	417,147	570,000	555,951	590,000	570,000
Debt Service Fund	10,076,524	1,898,000	1,846,427	1,894,301	1,830,000
Total expenditures	<u>10,493,671</u>	<u>2,468,000</u>	<u>2,402,378</u>	<u>2,484,301</u>	<u>2,400,000</u>
TRANSFERS OUT	<u>522,375</u>	-	-	-	-
Total expenditures and transfers out requiring appropriation	<u>11,016,046</u>	<u>2,468,000</u>	<u>2,402,378</u>	<u>2,484,301</u>	<u>2,400,000</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DENARGO MARKET METROPOLITAN DISTRICT NO. 2
PROPERTY TAX SUMMARY INFORMATION
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

10/7/24

	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ESTIMATED 2024	BUDGET 2025
ASSESSED VALUATION					
Residential	\$ 27,969,040	\$ 39,687,930	\$ 39,687,930	\$ 39,687,930	\$ 37,819,410
Commercial	-	594,800	594,800	594,800	594,800
State assessed	5,159,300	-	-	-	-
Vacant land	588,850	30	30	30	30
Personal property	741,270	5,878,810	5,878,810	5,878,810	5,813,620
	<u>34,458,460</u>	<u>46,161,570</u>	<u>46,161,570</u>	<u>46,161,570</u>	<u>44,227,860</u>
Certified Assessed Value	<u>\$ 34,458,460</u>	<u>\$ 46,161,570</u>	<u>\$ 46,161,570</u>	<u>\$ 46,161,570</u>	<u>\$ 44,227,860</u>
MILL LEVY					
General	11.459	11.675	11.675	11.675	11.675
Debt Service	34.646	39.000	39.000	39.000	39.000
Total mill levy	<u>46.105</u>	<u>50.675</u>	<u>50.675</u>	<u>50.675</u>	<u>50.675</u>
PROPERTY TAXES					
General	\$ 394,859	\$ 538,936	\$ 538,936	\$ 538,936	\$ 516,360
Debt Service	1,193,848	1,800,301	1,800,301	1,800,301	1,724,887
Levied property taxes	<u>1,588,707</u>	<u>2,339,237</u>	<u>2,339,237</u>	<u>2,339,237</u>	<u>2,241,247</u>
Adjustments to actual/rounding	-	-	(5)	-	-
Budgeted property taxes	<u>\$ 1,588,707</u>	<u>\$ 2,339,237</u>	<u>\$ 2,339,232</u>	<u>\$ 2,339,237</u>	<u>\$ 2,241,247</u>
BUDGETED PROPERTY TAXES					
General	\$ 394,859	\$ 538,936	\$ 538,935	\$ 538,936	\$ 516,360
Debt Service	1,193,848	1,800,301	1,800,297	1,800,301	1,724,887
	<u>\$ 1,588,707</u>	<u>\$ 2,339,237</u>	<u>\$ 2,339,232</u>	<u>\$ 2,339,237</u>	<u>\$ 2,241,247</u>

DENARGO MARKET METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

10/7/24

	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Property taxes	394,859	538,936	538,935	538,936	516,360
Specific ownership taxes	17,573	26,947	12,912	26,000	25,818
Interest income	4,715	4,117	4,104	9,000	11,000
Other revenue	-	-	-	16,064	16,822
Total revenues	<u>417,147</u>	<u>570,000</u>	<u>555,951</u>	<u>590,000</u>	<u>570,000</u>
Total funds available	<u>417,147</u>	<u>570,000</u>	<u>555,951</u>	<u>590,000</u>	<u>570,000</u>
EXPENDITURES					
General and administrative					
County Treasurer's Fee	3,949	5,389	5,389	5,389	5,164
Contingency	-	4,117	-	16,064	16,822
IGA Expenditures - District No. 1	413,198	560,494	550,562	568,547	548,014
Total expenditures	<u>417,147</u>	<u>570,000</u>	<u>555,951</u>	<u>590,000</u>	<u>570,000</u>
Total expenditures and transfers out requiring appropriation	<u>417,147</u>	<u>570,000</u>	<u>555,951</u>	<u>590,000</u>	<u>570,000</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DENARGO MARKET METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

10/7/24

	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 22,524	\$ -	\$ -	\$ -	\$ -
REVENUES					
Property taxes	1,193,848	1,800,301	1,800,297	1,800,301	1,724,887
Specific ownership taxes	53,131	90,015	43,131	88,000	86,244
Interest income	50,013	5,000	2,999	6,000	5,000
Other revenue	-	2,684	-	-	13,869
Intergovernmental Revenues	8,234,633	-	-	-	-
Total revenues	<u>9,531,625</u>	<u>1,898,000</u>	<u>1,846,427</u>	<u>1,894,301</u>	<u>1,830,000</u>
TRANSFERS IN					
Transfers from other funds	<u>522,375</u>	-	-	-	-
Total funds available	<u>10,076,524</u>	<u>1,898,000</u>	<u>1,846,427</u>	<u>1,894,301</u>	<u>1,830,000</u>
EXPENDITURES					
General and administrative					
County Treasurer's Fee	11,938	18,003	18,003	18,003	17,249
Paying agent fees	4,500	-	-	-	-
IGA Expenditures - District No. 3	38,642	1,877,313	1,828,424	1,876,298	1,798,882
Contingency	-	2,684	-	-	13,869
Debt Service					
Loan Interest 2016A	160,634	-	-	-	-
Loan Interest 2016B	6,956	-	-	-	-
Refunding escrow	9,853,854	-	-	-	-
Total expenditures	<u>10,076,524</u>	<u>1,898,000</u>	<u>1,846,427</u>	<u>1,894,301</u>	<u>1,830,000</u>
Total expenditures and transfers out requiring appropriation	<u>10,076,524</u>	<u>1,898,000</u>	<u>1,846,427</u>	<u>1,894,301</u>	<u>1,830,000</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

DENARGO MARKET METROPOLITAN DISTRICT NO. 2
CAPITAL PROJECTS FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

10/7/24

	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 502,314	\$ -	\$ -	\$ -	\$ -
REVENUES					
Interest income	20,061	-	-	-	-
Total revenues	<u>20,061</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds available	<u>522,375</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES					
General and Administrative					
Capital Projects					
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS OUT					
Transfers to other fund	<u>522,375</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>522,375</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**DENARGO MARKET METROPOLITAN DISTRICT NO. 2
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for the City and County of Denver, on June 30, 2010, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City on March 8, 2010. The District's service area is located in Denver, Colorado.

The District was established to provide for acquisition, construction, and installation of water, sanitation, drainage, street improvements, parks and recreational facilities, traffic, safety, transportation, and mosquito control.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The District has no employees and all administrative functions are contracted.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

For property tax collection year 2025, SB22-238, SB23B-001, SB 24-233 and HB24B-1001 set the assessment rates and actual value reductions as follows:

Category	Rate	Category	Rate	Actual Value Reduction	Amount
Single-Family Residential	6.70%	Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%	Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%	Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%	Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%	State Assessed	27.90%	Lodging	\$30,000
		Oil & Gas Production	87.50%		

**DENARGO MARKET METROPOLITAN DISTRICT NO. 2
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (Continued)

Property Taxes (Continued)

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 5% of the property taxes collected.

Interest Income

Interest earned on the District's available funds has been estimated based on average projected fund balance with a 4% rate of return.

Expenditures

County Treasurer Fees

County Treasurer's fees have been computed at 1% of property tax collections.

Transfer to Other Districts

Pursuant to a Memorandum of Understanding entered into on October 29, 2010, and amended on August 22, 2016 by and among the District, District No. 1 and District No. 3, the Districts are obligated to impose an operations mill levy and remit property taxes derived from such mill levy, to District No. 1 to fund the Districts' services provided by District No. 1.

The District is obligated to impose a mill levy, not to exceed 40 mills, subject to certain adjustments, and remit property taxes derived from such mill levy, together with facilities fees and a portion of specific ownership taxes applicable to property within the District to District No. 3 for repayment of the 2023 Loan issuance.

Debt and Leases

The District has no debt or capital Leases.

Reserve Fund

Emergency Reserve

Pursuant to the MOU, District No. 1 has provided for Emergency Reserves for District No. 1-3; therefore, and Emergency Reserve is not reflected in the District's Budget.

This information is an integral part of the accompanying budget

DENARGO MARKET METROPOLITAN DISTRICT NO. 3
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2025

**DENAGO MARKET METROPOLITAN DISTRICT NO. 3
SUMMARY
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

10/10/24

	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ 21,665,000	\$ 23,660,295	\$ 23,660,295	\$ 2,336,431
REVENUES					
Property taxes	141,371	653,557	653,557	653,557	673,708
Specific ownership taxes	8,000	32,677	15,726	32,677	33,685
Interest income	103,022	178,861	286,457	513,000	103,000
Other revenue	-	2,735	-	-	273,685
IGA Revenue - District No. 2	38,642	1,877,313	1,828,424	1,876,298	1,798,882
Loan issuance proceeds	32,265,000	-	-	-	-
Total revenues	<u>32,556,035</u>	<u>2,745,143</u>	<u>2,784,164</u>	<u>3,075,532</u>	<u>2,882,960</u>
TRANSFERS IN	<u>8,234,633</u>	-	-	-	-
Total funds available	<u>40,790,668</u>	<u>24,410,143</u>	<u>26,444,459</u>	<u>26,735,827</u>	<u>5,219,391</u>
EXPENDITURES					
General Fund	149,457	150,000	142,402	147,404	157,000
Debt Service Fund	8,234,633	2,300,000	1,150,829	2,251,992	2,300,000
Capital Projects Fund	511,650	21,841,800	14,559,489	22,000,000	2,460,195
Total expenditures	<u>8,895,740</u>	<u>24,291,800</u>	<u>15,852,720</u>	<u>24,399,396</u>	<u>4,917,195</u>
TRANSFERS OUT	<u>8,234,633</u>	-	-	-	-
Total expenditures and transfers out requiring appropriation	<u>17,130,373</u>	<u>24,291,800</u>	<u>15,852,720</u>	<u>24,399,396</u>	<u>4,917,195</u>
ENDING FUND BALANCES	<u>\$ 23,660,295</u>	<u>\$ 118,343</u>	<u>\$ 10,591,739</u>	<u>\$ 2,336,431</u>	<u>\$ 302,196</u>

**DENAGO MARKET METROPOLITAN DISTRICT NO. 3
PROPERTY TAX SUMMARY INFORMATION
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

10/10/24

	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ESTIMATED 2024	BUDGET 2025
ASSESSED VALUATION					
Vacant land	\$ 14,135,340	\$ 13,231,150	\$ 13,231,150	\$ 13,231,150	\$ 13,630,550
State assessed	600	360	360	360	8,920
Personal property	1,110	-	-	-	-
Certified Assessed Value	<u>\$ 14,137,050</u>	<u>\$ 13,231,510</u>	<u>\$ 13,231,510</u>	<u>\$ 13,231,510</u>	<u>\$ 13,639,470</u>
MILL LEVY					
General	10.000	10.394	10.394	10.394	10.394
Debt Service	0.000	39.000	39.000	39.000	39.000
Total mill levy	<u>10.000</u>	<u>49.394</u>	<u>49.394</u>	<u>49.394</u>	<u>49.394</u>
PROPERTY TAXES					
General	\$ 141,371	\$ 137,528	\$ 137,528	\$ 137,528	\$ 141,769
Debt Service	-	516,029	516,029	516,029	531,939
Levied property taxes	<u>141,371</u>	<u>653,557</u>	<u>653,557</u>	<u>653,557</u>	<u>673,708</u>
Budgeted property taxes	<u>\$ 141,371</u>	<u>\$ 653,557</u>	<u>\$ 653,557</u>	<u>\$ 653,557</u>	<u>\$ 673,708</u>
BUDGETED PROPERTY TAXES					
General	\$ 141,371	\$ 137,528	\$ 137,528	\$ 137,528	\$ 141,769
Debt Service	-	516,029	516,029	516,029	531,939
	<u>\$ 141,371</u>	<u>\$ 653,557</u>	<u>\$ 653,557</u>	<u>\$ 653,557</u>	<u>\$ 673,708</u>

DENAGO MARKET METROPOLITAN DISTRICT NO. 3
GENERAL FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

10/10/24

	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Property taxes	141,371	137,528	137,528	137,528	141,769
Specific ownership taxes	8,000	6,876	3,309	6,876	7,088
Interest income	86	2,861	1,565	3,000	3,000
Other revenue	-	2,735	-	-	5,143
Total revenues	<u>149,457</u>	<u>150,000</u>	<u>142,402</u>	<u>147,404</u>	<u>157,000</u>
Total funds available	<u>149,457</u>	<u>150,000</u>	<u>142,402</u>	<u>147,404</u>	<u>157,000</u>
EXPENDITURES					
General and administrative					
County Treasurer's Fee	1,414	1,375	1,375	1,375	1,418
Contingency	-	2,735	-	-	5,143
IGA Expenditure - District No. 1	148,043	145,890	141,027	146,029	150,439
Total expenditures	<u>149,457</u>	<u>150,000</u>	<u>142,402</u>	<u>147,404</u>	<u>157,000</u>
Total expenditures and transfers out requiring appropriation	<u>149,457</u>	<u>150,000</u>	<u>142,402</u>	<u>147,404</u>	<u>157,000</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

DENAGO MARKET METROPOLITAN DISTRICT NO. 3
DEBT SERVICE FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

10/10/24

	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ 38,642	\$ 38,642	\$ 224,778
REVENUES					
Property taxes	-	516,029	516,029	516,029	531,939
Specific ownership taxes	-	25,801	12,417	25,801	26,597
Interest income	-	-	8,471	20,000	20,000
IGA Revenue - District No. 2	38,642	1,877,313	1,828,424	1,876,298	1,798,882
Total revenues	<u>38,642</u>	<u>2,419,143</u>	<u>2,365,341</u>	<u>2,438,128</u>	<u>2,377,418</u>
TRANSFERS IN					
Transfers from other funds	<u>8,234,633</u>	-	-	-	-
Total funds available	<u>8,273,275</u>	<u>2,419,143</u>	<u>2,403,983</u>	<u>2,476,770</u>	<u>2,602,196</u>
EXPENDITURES					
General and administrative					
County Treasurer's Fee	-	5,160	5,160	5,160	5,319
Paying agent fees	-	3,000	-	3,000	3,000
IGA Expenditure - District No. 2	8,234,633	-	-	-	-
Contingency	-	48,008	-	-	72,837
Debt Service					
Loan Interest 2023A-1	-	1,289,299	683,362	1,289,299	1,208,306
Loan Principal 2023A-1	-	57,000	-	57,000	123,000
Loan Interest 2023A-2	-	859,533	462,307	859,533	805,538
Loan Principal 2023A-2	-	38,000	-	38,000	82,000
Total expenditures	<u>8,234,633</u>	<u>2,300,000</u>	<u>1,150,829</u>	<u>2,251,992</u>	<u>2,300,000</u>
Total expenditures and transfers out requiring appropriation	<u>8,234,633</u>	<u>2,300,000</u>	<u>1,150,829</u>	<u>2,251,992</u>	<u>2,300,000</u>
ENDING FUND BALANCES	<u>\$ 38,642</u>	<u>\$ 119,143</u>	<u>\$ 1,253,154</u>	<u>\$ 224,778</u>	<u>\$ 302,196</u>

No assurance provided. See summary of significant assumptions.

DENAGO MARKET METROPOLITAN DISTRICT NO. 3
CAPITAL PROJECTS FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

10/10/24

	ACTUAL 2023	BUDGET 2024	ACTUAL 6/30/2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ 21,665,000	\$ 23,621,653	\$ 23,621,653	\$ 2,111,653
REVENUES					
Interest income	102,936	176,800	276,421	490,000	80,000
Other revenue	-	-	-	-	268,542
Loan issuance proceeds	32,265,000	-	-	-	-
Total revenues	<u>32,367,936</u>	<u>176,800</u>	<u>276,421</u>	<u>490,000</u>	<u>348,542</u>
Total funds available	<u>32,367,936</u>	<u>21,841,800</u>	<u>23,898,074</u>	<u>24,111,653</u>	<u>2,460,195</u>
EXPENDITURES					
General and Administrative					
Bond issue costs	511,650	-	-	-	-
Contingency	-	-	-	-	268,542
Capital Projects					
IGA Expenditure - District No. 1	-	21,841,800	14,559,489	22,000,000	2,191,653
Total expenditures	<u>511,650</u>	<u>21,841,800</u>	<u>14,559,489</u>	<u>22,000,000</u>	<u>2,460,195</u>
TRANSFERS OUT					
Transfers to other fund	<u>8,234,633</u>	-	-	-	-
Total expenditures and transfers out requiring appropriation	<u>8,746,283</u>	<u>21,841,800</u>	<u>14,559,489</u>	<u>22,000,000</u>	<u>2,460,195</u>
ENDING FUND BALANCES	<u>\$ 23,621,653</u>	<u>\$ -</u>	<u>\$ 9,338,585</u>	<u>\$ 2,111,653</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**DENARGO MARKET METROPOLITAN DISTRICT NO. 3
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for the City and County of Denver, on June 30, 2010, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City on March 8, 2010. The District's service area is located in Denver, Colorado.

The District was established to provide for acquisition, construction, and installation of water, sanitation, drainage, street improvements, parks and recreational facilities, traffic, safety, transportation, and mosquito control.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The District has no employees and all administrative functions are contracted.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

For property tax collection year 2025, SB22-238, SB23B-001, SB 24-233 and HB24B-1001 set the assessment rates and actual value reductions as follows:

Category	Rate	Category	Rate	Actual Value Reduction	Amount
Single-Family Residential	6.70%	Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%	Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%	Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%	Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%	State Assessed	27.90%	Lodging	\$30,000
		Oil & Gas Production	87.50%		

**DENARGO MARKET METROPOLITAN DISTRICT NO. 3
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (Continued)

Property Taxes (Continued)

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 5% of the property taxes collected.

Expenditures

County Treasurer Fees

County Treasurer's fees have been computed at 1% of property tax collections.

Transfer to Other Districts

Pursuant to a Memorandum of Understanding entered into on October 29, 2010, and amended on August 22, 2016 by and among the District, District No. 1 and District No. 2, the Districts are obligated to impose an operations mill levy and remit property taxes derived from such mill levy, to District No. 1 to fund the Districts' services provided by District No. 1.

Debt and Leases

On November 8, 2023, the District entered into a Loan Agreement for Series 2023A-1 Limited Tax General Obligation Refunding and Improvement Note in the principal amount of \$19,359,000 and Series 2023A-2 Limited Tax General Obligation Refunding and Improvement Loan Agreement in the principal amount of \$12,906,000.

Proceeds from the Series 2023A-1 & 2023A-2 Loan will be used to: (i) refund the series 2016 loan; (ii) finance or reimburse additional public improvements to the portion of the Development that is within the District; and (iii) pay the costs of issuance.

The Series 2023A-1 & 2023A-2 Loans bear interest at 6.26%, payable semi-annually on June 1 and December 1, beginning on June 1, 2024. Principal payments are due on December 1, beginning on December 1, 2024. The Series 2023A-1 & 2023A-2 Loan matures on December 1, 2030.

**DENARGO MARKET METROPOLITAN DISTRICT NO. 3
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserve Fund

Emergency Reserve

Pursuant to the MOU, District No. 1 has provided for Emergency Reserves for District No. 1-3; therefore, and Emergency Reserve is not reflected in the District's Budget.

This information is an integral part of the accompanying budget.

**DENARGO MARKET METROPOLITAN DISTRICT NO. 3
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

\$19,359,000

**Limited Tax General Obligation Refunding and Improvement Loan
Series 2023A-1 NBH Loan
Dated November 3, 2023
Principal due December 1
Interest Rate 6.260% Payable
June 1 and December 1**

<u>Year Ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/1/2025	\$ -	\$ 604,153	\$ 604,153
12/1/2025	123,000	604,153	727,153
6/1/2026	-	600,303	600,303
12/1/2026	159,000	600,303	759,303
6/1/2027	-	595,326	595,326
12/1/2027	168,000	595,326	763,326
6/1/2028	-	590,068	590,068
12/1/2028	207,000	590,068	797,068
6/1/2029	-	583,589	583,589
12/1/2029	219,000	583,589	802,589
6/1/2030	-	576,734	576,734
12/1/2030	18,426,000	576,734	19,002,734
	<u>\$ 19,302,000</u>	<u>\$ 7,100,342</u>	<u>\$ 26,402,342</u>

**DENARGO MARKET METROPOLITAN DISTRICT NO. 3
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

\$12,906,000

**Limited Tax General Obligation Refunding and Improvement Loan
Series 2023A-2 MidWestOne Loan**

Dated November 3, 2023

Principal due December 1

Interest Rate 6.260% Payable

June 1 and December 1

<u>Year Ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/1/2025	\$ -	\$ 402,769	\$ 402,769
12/1/2025	82,000	402,769	484,769
6/1/2026	-	400,202	400,202
12/1/2026	106,000	400,202	506,202
6/1/2027	-	396,884	396,884
12/1/2027	112,000	396,884	508,884
6/1/2028	-	393,378	393,378
12/1/2028	138,000	393,378	531,378
6/1/2029	-	389,059	389,059
12/1/2029	146,000	389,059	535,059
6/1/2030	-	384,489	384,489
12/1/2030	12,284,000	384,489	12,668,489
	<u>\$ 12,868,000</u>	<u>\$ 4,733,562</u>	<u>\$ 17,601,562</u>

**DENARGO MARKET METROPOLITAN DISTRICT NO. 3
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

\$32,265,000

**Limited Tax General Obligation Refunding and Improvement Loan
Series 2023A-1 and 2023A-2**

Dated November 3, 2023

Principal due December 1

Interest Rate 6.260% Payable

June 1 and December 1

<u>Year Ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/1/2025	\$ -	\$ 1,006,921	\$ 1,006,921
12/1/2025	205,000	1,006,921	1,211,921
6/1/2026	-	1,000,505	1,000,505
12/1/2026	265,000	1,000,505	1,265,505
6/1/2027	-	992,210	992,210
12/1/2027	280,000	992,210	1,272,210
6/1/2028	-	983,446	983,446
12/1/2028	345,000	983,446	1,328,446
6/1/2029	-	972,648	972,648
12/1/2029	365,000	972,648	1,337,648
6/1/2030	-	961,223	961,223
12/1/2030	30,710,000	961,223	31,671,223
	<u>\$ 32,170,000</u>	<u>\$ 11,833,905</u>	<u>\$ 44,003,905</u>

CLIENT PRICING AGREEMENT

2024.21704939



Annual Snow Service Order

BrightView Landscape Services, Inc. (BrightView)

9/10/2024 9:13

40040_BVLS Denver West

2333 W Oxford Ave Sheridan CO 80110

Ph: (303) 761-9262

400400468

• SERVICE LOCATION (Location)

Loc ID **Location Name** **Estimate**
21704939 DENARGO MARKET METRO DISTRIC 400400468
Location Address
3200 DENARGO ST, DENVER, CO 80216

• CLIENT INFORMATION (Client)

Client ID **Company Name**
 DENARGO MARKET METRO DISTRICT
Billing Address
C/O SDMSI, 141 UNION AVE STE 150, LAKEWOOD, CO 80228

• SCOPE OF SERVICES **Service Start: 09/01/2024** **Service End: 05/31/2025** **Start Season: 2024**

Vehicle Site Area(s) (VEH)	Service Start Trigger	Pedestrian Sites Areas (PED)	Service Start Trigger
Parking/Driving Areas (RD)	2"	Private Sidewalks (PRI)	2"
Parking Structure (GAR)	N/A	Public Sidewalks (PUB)	2"
Ice Watch (Vehicle)	Declined	Ice Watch (Pedestrian)	Declined
Anti-Ice/Pretreatment (Vehicle)	Declined	Anti-Ice/Pretreatment (Pedestrian)	Declined

BrightView is only responsible for performing Services in the selected Site Areas after the indicated Service Trigger is reached. Services requested before the Trigger is met shall begin upon a reasonable period after notification from the Client and may result in additional fees. Services provided under this agreement shall be directed and managed by BrightView in order to maintain safe conditions in the Site Areas indicated.

- BrightView will stake curbs and obstacles in the indicated site areas by 11/01 of each season and will invoice Client \$.00 per stake.
- Speed bumps/humps/tables shall not be repaired/replaced regardless of staking conditions.
- Bulk de-icing material will be purchased (Supplied) by BrightView and applied by BrightView.
- Bagged de-icing material will be purchased (Supplied) by BrightView and applied by BrightView.
- All prices exclude any applicable sales tax, should client request tax to be included BrightView may automatically adjust the price if tax laws change to reflect such increase.

By signing this Service Order, Client acknowledges and agrees that (a) snow or ice may accumulate while Services are being performed, (b) even when there is no precipitation present, snow may blow or drift onto a Service Location or be brushed onto cars, parking, and driving areas or walkways, and (c) properly plowed snow may melt and refreeze after Services are fully performed. Accordingly, Client understands and agrees that (i) BrightView cannot guarantee that the performance of the Services will remove all snow and ice from any Service Location, and (ii) some snow or ice may still be present at a Service Location during or after the performance of Services.

• **PRICE SCHEDULE** BrightView will be compensated for work performed at the Service Location according to the agreed to prices shown below. All listed equipment items includes the respective equipment and required operator.

Category	Area	Service/Unit Description	Unit	Min. Chg.	Price	Price	Price	Price	2024 Price
TM	ALL AREAS	Truck with Plow	Hr						\$133.00
TM	ALL AREAS	Snow Rader	Hr						\$112.00
TM	ALL AREAS	ATV / Small Sidewalk Blade	Hr						\$112.00
TM	ALL AREAS	Utility Vehicle UTV / Large Blade	Hr						\$121.00
TM	ALL AREAS	Skid Steer	Hr						\$174.00
TM	ALL AREAS	Dump Truck for Hauling	Hr						\$174.00
TM	ALL AREAS	Front End Loader	Hr						\$343.00
TM	ALL AREAS	Backhoe 12'	Hr						\$249.00
TM	ALL AREAS	Crew Member	Hr						\$73.00
TM	ALL AREAS	Bag Ice Melt	50 Lbs						\$53.00
TM	ALL AREAS	Ice Slicer	TN						\$310.00
TM	ALL AREAS	Truck with Spreader/Sprayer	Hr						\$133.00

• **ORDER EFFECTIVE DATE:** 09/01/2024 This Service Order is accepted by BrightView and Client and forms part of the Master Snow Management Agreement signed by the parties and restates and replaces any Service Order previously agreed to for the above Location.

For BrightView:

Printed: _____ 09/01/2024
Email: _____
Title: _____

For Client:

Printed: David Solin 09/01/2024
Email: dsolin@sdmsi.com
Title: _____