

RESOLUTION TO AMEND 2022 BUDGET  
DENARGO MARKET METROPOLITAN DISTRICT NO. 2

WHEREAS, the Board of Directors of the Denargo Market Metropolitan District No. 2 adopted a budget and appropriated funds for the fiscal year 2022 as follows:

General Fund	\$	331,899
Debt Service Fund	\$	556,000

WHEREAS, the necessity has arisen for additional expenditures in the General Fund and Debt Service Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2022; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the General Fund from other revenues; and

WHEREAS, funds are available for such expenditures in the Debt Service Fund from property taxes; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Denargo Market Metropolitan District No. 2 shall and hereby does amend the adopted Budget for the fiscal year 2022 and adopts a supplemental budget and appropriation for the General Fund and Debt Service Fund, for the fiscal year 2022, as follows:

General Fund	\$	345,000
Debt Service Fund	\$	1,289,917

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 15<sup>th</sup> day of November, 2022.

DENARGO MARKET METROPOLITAN  
DISTRICT NO. 2

By: ART  
Secretary

**DENARGO MARKET METROPOLITAN DISTRICT NO. 2  
GENERAL FUND  
2022 BUDGET AMENDMENT**

	BUDGET 2022	AMENDED 2022
BEGINNING FUND BALANCE	\$ -	\$ -
<b>REVENUES</b>		
Property taxes	316,094	316,094
Specific ownership tax	15,805	15,805
Interest Income	-	1,500
Other Revenue	-	11,601
Total revenues	331,899	345,000
Total funds available	331,899	345,000
<b>EXPENDITURES</b>		
General and administrative		
County Treasurer's fee	3,161	3,165
Transfers to District No. 1	328,738	330,234
Contingency	-	11,601
Total expenditures	331,899	345,000
Total expenditures and transfers out requiring appropriation	331,899	345,000
ENDING FUND BALANCE	\$ -	\$ -

**DENARGO MARKET METROPOLITAN DISTRICT NO. 2  
DEBT SERVICE FUND  
2022 BUDGET AMENDMENT**

	BUDGET 2022	AMENDED 2022
BEGINNING FUND BALANCE	\$ 533,664	\$ 286,485
<b>REVENUES</b>		
Property taxes	955,667	955,667
Specific ownership tax	47,783	47,783
Interest income	500	5,500
Total revenues	1,003,950	1,008,950
Total funds available	1,537,614	1,295,435
<b>EXPENDITURES</b>		
General and administrative		
County Treasurer's fee	9,557	9,567
Paying Agent Fees	4,500	4,500
Contingency	4,429	4,434
Debt Service		
Bond principal 2016A	150,000	150,000
Bond principal 2016B	18,327	268,327
Bond interest 2016A	328,089	328,089
Bond interest 2016B	41,098	25,000
Total expenditures	556,000	789,917
<b>TRANSFERS OUT</b>		
Transfers to Capital Projects	-	500,000
Total expenditures and transfers out requiring appropriation	556,000	1,289,917
ENDING FUND BALANCE	\$ 981,614	\$ 5,518