

RESOLUTION TO AMEND 2022 BUDGET  
DENARGO MARKET METROPOLITAN DISTRICT NO. 1

WHEREAS, the Board of Directors of the Denargo Market Metropolitan District No. 1 adopted a budget and appropriated funds for the fiscal year 2022 as follows:

General Fund	\$	408,000
Capital Projects Fund	\$	-0-

WHEREAS, the necessity has arisen for additional expenditures in the Capital Projects Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2022; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the Capital Projects Fund from Impact Fees.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Denargo Market Metropolitan District No. 1 shall and hereby does amend the adopted Budget for the fiscal year 2022 and adopts a supplemental budget and appropriation for the Capital Projects Fund for the fiscal year 2022, as follows:

Capital Projects Fund	\$	75,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 15<sup>th</sup> day of November, 2022.

DENARGO MARKET METROPOLITAN  
DISTRICT NO. 1

By:                     AET                      
Secretary

**DENARGO MARKET METROPOLITAN DISTRICT NO. 1  
CAPITAL PROJECTS FUND  
2022 BUDGET AMENDMENT**

	BUDGET 2022	ESTIMATED 2022
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Impact Fees	-	134,400
Total revenues	<u>-</u>	<u>134,400</u>
Total funds available	<u>-</u>	<u>134,400</u>
EXPENDITURES		
Legal services	-	20,000
Miscellaneous	-	15,000
Engineering	-	1,500
Contingency	-	38,500
Total expenditures	<u>-</u>	<u>75,000</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>75,000</u>
ENDING FUND BALANCE	<u><u>\$ -</u></u>	<u><u>\$ 59,400</u></u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.