RESOLUTION TO AMEND 2023 BUDGET
DENARGO MARKET METROPOLITAN DISTRICT NO. 1

WHEREAS, the Board of Directors of the Denargo Market Metropolitan District No. 1 adopted a budget and appropriated funds for the fiscal year 2023 as follows:

General Fund	$	536,000
Capital Projects Fund	$	604,400

WHEREAS, the necessity has arisen for additional expenditures in the Capital Projects Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the Capital Projects Fund from Impact Fees.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Denargo Market Metropolitan District No. 1 shall and hereby does amend the adopted Budget for the fiscal year 2023 and adopts a supplemental budget and appropriation for the Capital Projects Fund for the fiscal year 2023, as follows:

Capital Projects Fund	$	30,000,082

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 14th day of November, 2023.

DENARGO MARKET METROPOLITAN DISTRICT NO. 1

By: _____
Secretary

DENARGO MARKET METROPOLITAN DISTRICT NO. 1
CAPITAL PROJECTS FUND
2024 BUDGET

	Original 2023	Ammended 2023
BEGINNING FUND BALANCES	$ 84,400	$ 101,653
REVENUES		
Developer advance	-	15,000,000
Impact fees	-	-
Transfer from District No. 2	520,000	-
Transfer from District No. 3	-	15,000,000
Total revenues	520,000	30,000,000
Total funds available	604,400	30,101,653
EXPENDITURES		
General and Administrative		
Accounting	-	20,000
Legal	-	32,000
Miscellaneous	-	-
Contingency	-	-
Capital Projects		
Repay developer advance	-	15,000,000
Engineering	-	30,000
Capital outlay	604,400	15,000,000
Total expenditures	604,400	30,082,000
Total expenditures and transfers out requiring appropriation	604,400	30,082,000
ENDING FUND BALANCES	$ -	$ 19,653