

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE DENARGO MARKET METROPOLITAN DISTRICT NO. 2 HELD MARCH 22, 2023

A Special Meeting of the Board of Directors (referred to hereafter as the “Board”) of the Denargo Market Metropolitan District No. 2 (referred to hereafter as the “District”) was held on Tuesday, the 22nd day of March 2023, at 4:30 p.m. The District Board meeting was held and properly noticed to be held via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Laura H. Newman
Jeffrey D. Jones
Todd T. Wenskoski (for a portion of the meeting)
Wade Davidson

Also In Attendance Were:

Ann Finn; Special District Management Services, Inc. (“SDMS”)

Paula Williams, Esq. and Erica Montague, Esq; McGeady Becher P.C.

Lindsay Ross; CliftonLarsonAllen LLP

Mike Kuyper; Triunity Engineering & Management & Management, Inc.

ADMINISTRATIVE MATTERS

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board and to the Secretary of State. It was noted that disclosures of potential conflicts of interest statements for each of the Directors had been filed with the Secretary of State seventy-two hours in advance of the meeting. Attorney Williams requested that the Directors consider whether they had any additional conflicts of interest to disclose. It was noted for the record that there were no additional disclosures made by the Directors present at the meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statutes.

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Confirmation of Quorum, Location of Meeting and Posting of Meeting

Notices: Ms. Finn confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. It was noted that the District Board meeting was held and properly noticed to be held by video / telephonic means via Zoom. The Board further noted that notice of the time, date and meeting access information was duly posted and that no objections, or any requests that the means of hosting the meeting be changed were received from taxpaying electors within the District's boundaries.

Designation of 24-Hour Posting Location: Following discussion, upon motion duly made by Director Newman, seconded by Director Jones and, upon vote unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted at least 24 hours prior to each meeting on the District's website at: <https://denargo.colorado.gov> or if posting on the website is unavailable, notice will be posted at the park located at the intersection of 28th Street and Delgany Street.

Agenda: Ms. Finn reviewed with the Board a proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Newman, seconded by Director Jones and, upon vote unanimously carried, the Agenda was approved, as amended.

Minutes: The Board reviewed the Minutes of the November 15, 2022 Regular Meeting.

Following discussion, upon motion duly made by Director Jones, seconded by Director Newman and, upon vote unanimously carried, the Minutes of the November 15, 2022 Regular Meeting were approved.

May 2, 2023 Regular Election: Attorney Williams reported to the Board the May 2, 2023 Election was cancelled, as allowed under Colorado law, by the Designated Election Official because there were not more candidates than positions available on the Board of Directors.

Appointment of District Treasurer: The Board discussed the appointment of a District Treasurer.

Following discussion, upon motion duly made by Director Davidson, seconded by Director Jones and, upon vote unanimously carried, the Board appointed Director Wenskoski as the District Treasurer.

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**CONSENT
AGENDA**

There were no items on the consent agenda.

**PUBLIC
COMMENT**

There were no public comments.

**FINANCIAL
MATTERS**

Unaudited Financial Statements: Ms. Ross reviewed the unaudited financial statements through the period ending December 31, 2022 and Schedule of Cash Position updated as of February 20, 2023 with the Board.

Following review, upon motion duly made by Director Jones, seconded by Director Newman and, upon vote unanimously carried, the Board accepted the unaudited financial statements through the period ending December 31, 2022 and Schedule of Cash Position updated as of February 20, 2023.

Resolution Regarding Continuing Disclosure Policies and Procedures: Attorney Williams presented the Resolution Regarding Continuing Disclosure Policies and Procedures to the Board.

Following review, upon motion duly made by Director Wenskoski, seconded by Director Jones and, upon vote unanimously carried, the Board adopted the Resolution Regarding Continuing Disclosure Policies and Procedures

LEGAL MATTERS

Service Plan Amendment: Attorney Williams informed the Board that a public hearing for approval of the proposed Service Plan Amendment by Denver City Council will be held on March 28, 2023.

Amended & Restated Resolution Calling May 2, 2023 Election: The Board entered into discussion regarding an Amended & Restated Resolution Calling May 2, 2023 Election.

Following discussion, upon motion duly made by Director Newman, seconded by Director Jones and, upon vote unanimously carried, the adopted the Amended & Restated Resolution Calling May 2, 2023 Election.

**OPEARATION AND
MAINTENANCE**

There were no operation and maintenance matters at this time.

**CAPITAL
MATTERS**

There were no capital matters at this time.

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ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Newman, seconded by Director Wenskoski and, upon vote unanimously carried, the Regular Meeting was adjourned.

Respectfully submitted,

By: 
Secretary for the Meeting